

BRONSON GROUP LIMITED

A.C.N. 006 569 124

APPENDIX 4E PRELIMINARY FINAL REPORT

1. DETAILS OF REPORTING PERIOD

Name of Entity	Bronson Group Limited ("the Company")
ABN	60 006 569 124
Reporting Period	30 June 2018
Previous Corresponding Period	30 June 2017

2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

Key information	12 months ended 30 June 2018 \$'000	12 months ended 30 June 2017 \$'000	Increase/ (decrease) %	Amount change \$'000
Revenues from ordinary activities	-	-	-	-
Profit/(Loss) from ordinary activities after tax attributable to members	(642)	2,504	(126%)	(3,126)
Net profit/(loss) for the period attributable to members	(642)	2,504	(126%)	(3,126)

	Amount Per Security	Franked Amount Per Security
Final Dividend	Nil	Nil
Interim Dividend	Nil	Nil
Previous Corresponding Period	Nil	Nil
Record Date for Determining Entitlements	Not Applicable	

Commentary on results:

The Company has been suspended since 9 June 2016 when the company went into voluntary administration. A pooled Deed of Company Arrangement was executed on 7 October 2016 and this was approved by shareholders by General Meeting on 15 May with the new Board being appointed on 2 June 2017. The Company is reviewing opportunities in order to go through the process of re-complying with Chapters 1 and 2 of the Listing Rules.

3. STATEMENT OF COMPREHENSIVE INCOME

Refer to attached financial statements.

4. STATEMENT OF FINANCIAL POSITION

Refer to attached financial statements.

5. STATEMENT OF CASH FLOWS

Refer to attached financial statements.

6. STATEMENT OF RETAINED EARNINGS/CHANGES IN EQUITY

Refer to attached financial statements.

7. DIVIDENDS/DISTRIBUTIONS

No dividends declared in current or prior year.

8. DETAILS OF DIVIDEND REINVESTMENT PLANS

Not Applicable

9. NET TANGIBLE ASSETS PER SHARE

	30 June 2018	30 June 2017
Net tangible asset backing per ordinary security	(0.0025)	0.003

10. DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD**Control gained over entities**

Name of entity (or group of entities)	N/A
Date control gained	N/A
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities during the period (where material)	N/A
Profit/(loss) of the controlled entity (or group of entities) whilst controlled during the whole of the previous corresponding period (where material)	N/A

Loss of control over entities

Name of entity (or group of entities)	N/A
Date control lost	N/A
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities during the period (where material)	N/A
Profit/(loss) of the controlled entity (or group of entities) whilst controlled during the whole of the previous corresponding period (where material)	N/A

11. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

Name of associate or joint venture entity	N/A
Reporting entity's percentage holding in this entity	N/A
Contribution to net profit/(loss) (where material)	N/A
Aggregate share of profits/(losses) of the above entity(ies) (where material)	N/A

12. ANY OTHER SIGNIFICANT INFORMATION NEEDED BY AN INVESTOR TO MAKE AN INFORMED ASSESSMENT OF THE COMPANY'S FINANCIAL PERFORMANCE AND FINANCIAL POSITION

Refer to attached financial statements.

13. FOREIGN ENTITIES

Not Applicable

14. COMMENTARY ON RESULTS FOR PERIOD AND EXPLANATORY INFORMATION

The Company has been suspended since 9 June 2016 when the company went into voluntary administration. A pooled Deed of Company Arrangement was executed on 7 October 2016 and this was approved by shareholders by General Meeting on 15 May 2017 with the new Board being appointed on 2 June 2017. The board continues to explore opportunities in order to re comply with Chapters 1 and 2.

15. AUDIT

The information contained in this financial report is based on accounts which are in the process of being audited.



Peter Wall
Non-Executive Chairman

Date 30 August 2018

BRONSON GROUP LIMITED

A.B.N. 60 006 569 124

Preliminary Financial Report

FOR THE YEAR ENDED

30 JUNE 2018

**Bronson Group Limited ABN 60 006 569 124
and Controlled Entities**

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FULL YEAR ENDED 30 JUNE 2018

	Note	Consolidated Group	
		30.06.2018	30.06.2017
		\$	\$
Revenue	2	-	3,095,418
Interest Received	2	507	45
Cost of product sold		-	-
Administration fee (DOCA)		-	(250,000)
Travel expenses		(69,630)	(5,516)
Financial expenses		(595)	(567)
Depreciation and amortisation		-	-
Employee benefit expenses		-	-
Legal compliance and professional fees		(181,891)	(44,667)
Other expenses		(390,562)	(291,014)
Profit (loss) before income tax	3	(642,171)	2,503,699
Income tax benefit/(expense)		-	-
Net profit (loss) for the year		(642,171)	2,503,699
 Earnings per share			
Diluted earnings per share	5	(0.011)	0.05
Basic earnings per share	5	(0.011)	0.05

The accompanying notes form part of these financial statements.

**Bronson Group Limited ABN 60 006 569 124
and Controlled Entities**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Note	Consolidated Group	
		30.06.18	30.06.17
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	6	50,334	213,328
Trade and other receivables	7	20,655	35,655
TOTAL CURRENT ASSETS		70,989	248,983
NON-CURRENT ASSETS			
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL ASSETS		70,989	248,983
 CURRENT LIABILITIES			
Trade and other payables	9	234,569	90,702
TOTAL CURRENT LIABILITIES		234,569	90,702
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		-	-
 NET ASSETS		(163,580)	158,281
 EQUITY			
Issued capital	10	13,038,070	12,738,070
Option Reserve		20,310	-
Current year earnings		(642,171)	2,503,699
Retained earnings		(12,579,789)	(15,083,488)
TOTAL EQUITY		(163,580)	158,281

The accompanying notes form part of these financial statements.

**Bronson Group Limited ABN 60 006 569 124
and Controlled Entities**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

	Share Capital Ordinary	Option Capital	Accumulated (Losses)/ Profit	Total
Consolidated Group	\$	\$	\$	\$
Balance at 1.7.2016	11,988,070		(15,083,488)	(3,095,418)
Profit for the year	-		2,503,699	2,503,699
Shares issued during the year	750,000		-	750,000
Balance at 30.06.2017	12,738,070	-	(12,579,789)	158,281
Balance at 1.7.2017	12,738,070		(12,579,789)	158,281
Loss for the year			(642,171)	(642,171)
Shares issued during the year	300,000		-	300,000
Option Reserve		20,310		20,310
Balance at 30.6.18	13,038,070	20,310	(13,221,960)	(163,580)

The accompanying notes form part of these financial statements.

**Bronson Group Limited ABN 60 006 569 124
and Controlled Entities**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	Consolidated Group	
		30.06.2018	30.06.2017
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		-	-
Payments to suppliers		(490,159)	(225,420)
Interest received		507	45
Net cash (outflow) inflow from operating activities		(489,652)	(225,375)
 CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		326,658	750,000
Net cash inflow from financing activities		326,658	750,000
 Net decrease in cash held		(162,994)	524,625
Cash at beginning of year		213,328	(311,297)
Cash at end of year		50,334	213,328

The accompanying notes form part of these financial statements.

**Bronson Group Limited ABN 60 006 569 124
and Controlled Entities**

NOTES TO PRELIMINARY FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This preliminary financial report for the year ended 30 June 2018 has been prepared in accordance with Australian Accounting Standards (including Australia Interpretations) adopted by the Australia Accounting Standards Board and the *Corporations Act 2001*.

The preliminary financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2018 and any public announcements made by Bronson Group Limited during the reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

Consolidated Group

2018 2017
\$ \$

NOTE 2: REVENUE AND OTHER INCOME

Revenue

Interest received or due and receivable from other persons	507	45
	507	45

Other income

Debt forgiveness – operating liabilities	-	2,057,283
Debt forgiveness – financial liabilities	-	1,038,135
	-	3,095,418

NOTE 3: OPERATING PROFIT/ (LOSS)

Profit before income tax expense includes the following expenses

Administration Fee (DOCA)	-	250,000
Financial expenses	595	567
Legal compliance and professional fees	181,891	44,667
Other	390,562	291,014
Travel	69,630	5,516
	69,630	5,516

**Bronson Group Limited ABN 60 006 569 124
and Controlled Entities**

NOTES TO PRELIMINARY FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

NOTE 4: DIVIDENDS

No dividends have been paid during the financial year.

NOTE 5: EARNINGS PER SHARE

		Consolidated Group	
		2018	2017
a.	Net profit (loss) used in the calculation of basic EPS	\$ (642,171)	2,503,699
	Weighted average number of ordinary shares outstanding during the year used in the calculation of basic earnings per share	No. 58,721,877	49,971,877
b.	Net profit (loss) used in the calculation of diluted EPS	\$ (642,171)	2,503,699
	Weighted average number of ordinary shares outstanding during the year used in the calculation of diluted earnings per share	No. 58,721,877	49,971,877

		Consolidated Group	
		2018	2017
		\$	\$
NOTE 6: CASH AND CASH EQUIVALENTS			
Cash at bank and on hand		50,334	213,328
		50,334	213,328
		50,334	213,328

NOTE 7: TRADE AND OTHER RECEIVABLES

		Consolidated Group	
		2018	2017
		\$	\$
CURRENT			
GST		20,655	35,655
		20,655	35,655
		20,655	35,655

NOTE 8: CONTROLLED ENTITIES

	Country of Incorporation	Percentage Owned (%)*	
		2018	2017
Subsidiaries of Bronson Group Limited			
Bronson Marketing Pty Ltd	Australia	100%	100%

** Percentage of voting power is in proportion to ownership*

Note: Bronson Marketing Pty Ltd strike off action in progress post 30th June 2018.

**Bronson Group Limited ABN 60 006 569 124
and Controlled Entities**

NOTE 8: CONTROLLED ENTITIES

NOTES TO PRELIMINARY FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

	Consolidated Group	
	2018	2017
	\$	\$
NOTE 9: TRADE AND OTHER PAYABLES		
CURRENT		
Trade payables	150,135	24,913
Sundry payables and accrued expenses	84,434	65,789
	234,569	90,702

NOTE 10: ISSUED CAPITAL

64,971,877 (2017: 49,971,877) fully paid ordinary shares	13,038,070	12,738,070
--	------------	------------

- a. On 30th November 2017 the Company issued a further 15,000,000 Ordinary Fully Paid shares.
 Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held.

 At shareholders meetings, each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands
- b. **Options**
 On 30th November 2017, the Company issued a further 15,000,000 unlisted options expiring 14 July 2021 at an exercise price of \$0.02.
- c. **Capital Management**
 Management controls the capital of the group in order to maintain a good debt to equity ratio, provide the shareholders with adequate returns and ensure that the group can fund its operations and continue as a going concern.

 There are no externally imposed capital requirements.

**Bronson Group Limited ABN 60 006 569 124
and Controlled Entities**

NOTES TO PRELIMINARY FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

NOTE 11: CONTINGENT LIABILITIES

There are no contingent liabilities within the group at reporting date.

NOTE 12: EVENTS SUBSEQUENT TO BALANCE DATE

There are no events subsequent to Balance Date.

NOTE 13: CASH FLOW INFORMATION

		Consolidated Group	
		2018	2017
		\$	\$
a. Reconciliation of Cash Flow			
Cash at the end of the financial year as showing in the statement of cash flows is balanced to items in the statement of financial position as follows:			
Cash and cash equivalents		50,334	213,328
Bank overdraft		-	-
		50,334	213,328
b. Reconciliation of (loss) after income tax expense to net cash provided by operating activities			
Profit/ (Loss) after income tax		(642,171)	2,503,699
(Less)/add non-cash flows in (loss) from ordinary activities:			
Depreciation		-	-
Debt forgiveness		-	(1,038,135)
Impairment of intangible asset		-	-
Changes in assets and liabilities			
Trade and other receivables		15,000	(35,655)
Trade and other payables		143,866	(1,579,515)
Employee entitlements		-	(75,769)
		(489,652)	(225,375)